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BIKAR Group sets course for the future

Founding families have decided: Shares will be bundled with one shareholder in the future / According to the company, the takeover will have no impact on the operating business.



Raumland. The BIKAR Group is setting the course for the future: The family-owned company with more than 700 employees at the sites in Bad Berleburg-Raumland (BIKAR-METALLE GmbH) and in Korbußen, Thuringia (BIKAR-ALUMINIUM GmbH and BIKAR Plate Production GmbH) has completed a change of shareholders. This was announced by the company in a press release. It states: "As part of the succession plan for the BIKAR Group, the two founding families, Aleksandar and Konstantin Bikar, have decided to pool their shares in the company with a single shareholder in the future." Accordingly, the previous shareholder-managers Claudia and Pascal Bikar and the shareholder Alexander Bikar have acquired all shares in the BIKAR Group as of October 28 of this year. "The purchase price was not disclosed," the company said. For the former two-man business, which was founded by Luise and Radomir Bikar in 1962 in Raumland as a metal trading company for aluminum, copper, brass, red brass, bronze and Kunststoffe was founded, this step is to be another important building block for the future. Because from the original target area of Wittgenstein, Siegerland, Sauerland and Central Hesse, which was supplied with a VW flatbed truck in the early days, the company has developed into a competent address in the world of metals and

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a reliable supplier and partner to industry in over 60 years. Worldwide, the family-owned company with roots in Wittgenstein now supplies various industries with aluminum, brass, copper, bronze, plastics and special alloys in the form of plates, sheets, blanks, rods, profiles and tubes.

From an initial stock of around 800 kilograms of mixed non-ferrous metals, the extensive inventory at the main plant in Bad Berleburg alone now amounts to over 50,000 tons. According to the company, this includes everything from brass rods with a diameter of 1 millimeter to aluminum plates in the size range of a "telephone booth" up to 15,000 kilograms in unit weight.

"The parties have agreed not to disclose the purchase price. "BIKAR Group statement on the acquisition of the shares by the shareholders

"Short delivery times due to extensive stocks, fast action with state-of-the-art machine technology as well as professional advice are fixed components of a customer-oriented cooperation. In doing so, BIKAR is constantly developing, is a pioneer in the digitalization of the metal trade and offers its customers innovative solutions for their needs for semi-finished non-ferrous metal products," the press release states.

The company, which first underwent a major expansion in 1981, opened its first foreign branch in Singapore in 1998. Further branches followed in Italy, Austria, Slovakia, Poland, Great Britain and Switzerland. Things were also happening at the headquarters in Bad Berleburg-Raumland. After Plant II for rolled products, with its computer-controlled high-bay warehouse and adjoining sawing center as its centerpiece, opened its doors in 2000, Plant III, the new center for cast products, followed in 2005. The takeover of the shares, which has now taken place, is a further important step within the company, but will not lead to any changes in the operating business, the company emphasized. "In these economically turbulent and uncertain times, it was a top priority for both family trunks to continue the proven corporate stability of the past decades and to ensure the usual reliability for customers, suppliers, partners and employees," the press release states.